



Daily Focus

Market Overview

USA

U.S. equities rose on Wednesday. Dow Jones, NASDAQ and S&P500 gained 0.49%, 0.94% and 0.61% respectively.

China

China equities fell on Wednesday. The Shanghai Composite Index dropped 0.13% or 4.43 points to 3,493.05.

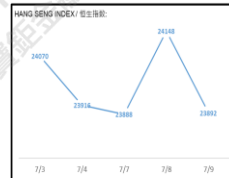
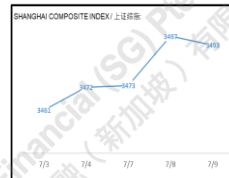
Hong Kong

Hong Kong equities fell on Wednesday. The Hang Seng Index dropped 1.06% or 255.75 points to 23,892.32.

Singapore

Singapore equities rose on Wednesday. The Straits Times Index gained 0.25% or 9.96 points to 4,057.82.

Major Market Indexes



Market	Price	Change	Change%
USA			
DJIA	44458.30	↑ 217.54	0.49%
Nasdaq	20611.34	↑ 192.88	0.94%
S&P500	6263.26	↑ 37.74	0.61%
Europe			
FTSE100	8867.02	↑ 12.84	0.15%
CAC40	7878.46	↑ 111.75	1.44%
DAX	24549.56	↑ 342.65	1.42%
STOXX600	549.96	↑ 4.25	0.78%
Asia			
Nikkei 225	39821.28	↑ 132.47	0.33%
Shanghai	3493.05	↓ -4.43	-0.13%
Hang Seng	23892.32	↓ -255.75	-1.06%
STI	4057.82	↑ 9.96	0.25%
JCI	6943.92	↑ 39.53	0.57%
TWSE	22527.01	↑ 164.74	0.74%
Forex			
EURUSD	1.18	↓ -0.0042	-0.36%
GBPUSD	1.37	↑ 0.0019	0.14%
USDJPY	144.93	↑ 1.2700	0.88%
USDCNH	7.17	↑ 0.0091	0.13%
USDHKD	7.85	↑ 0.0001	0.00%
USDSGD	1.28	↑ 0.0024	0.19%
USDIDR	16195.00	↓ -52.00	-0.32%
Commodity			
Gold	3311.60	↑ 4.60	0.14%
WTI Oil	68.38	↑ 0.05	0.07%



The Bank of Korea kept its seven-day repurchase rate unchanged at 2.5% on Thursday, as it monitors the impact of its earlier easing moves on soaring home prices and an economy threatened by higher US tariffs.



US President Donald Trump said he was planning to impose a 50% tax on goods made in Brazil, escalating his fight with the South American country. He announced the plan in his latest tariff letter, which was shared on social media. In it, Trump accuses Brazil of "attacks" on US tech companies and of conducting a "witch hunt" against former far-right president Jair Bolsonaro, who is facing prosecution over his alleged role in a plot to overturn the 2022 election.



The Reserve Bank of New Zealand joined its Australian counterpart to keep interest rates unchanged, pausing after six straight cuts as inflation quickens. Policymakers said their hold would allow them to assess whether weakness in the domestic economy is persisting, and how inflation and inflation expectations evolve before their next meeting in August.



The Bank of England has rolled out looser mortgage rules that policymakers hope will help 36,000 more first-time buyers on to the housing ladder each year. New guidelines announced by the UK's central bank mean that individual banks and building societies can offer more high loan-to-income mortgages, which are equal to, or worth more than, 4.5 times a borrower's annual earnings.

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